

Annual Sales Report

A BRIEF SUMMARY OF THE SALES ACTIVITY **INSIDE DESERT MOUNTAIN**

SOLD HOMES BY VILLAGE

From January 1, 2008 thru December 31, 2008

| Village | Lot | Sq.Ft. | DMRE Involvement | Sales Executive(s) | Sale Price | Close Date |
|-------------------|-----|--------|------------------|---|-------------|------------|
| Apache Cottages * | 4 | | B | B - Kathleen Benoit | \$775,000 | 08/29/08 |
| Apache Cottages | 5 | 2,296 | L | L - Don Baron/Wendy Drost | \$1,075,000 | 03/31/08 |
| Apache Cottages | 19 | 2,296 | L, B | L - Mike Doyle/Kathleen Benoit B - Kathleen Benoit | \$850,000 | 02/28/08 |
| Apache Cottages | 37 | 2,550 | | | \$1,200,000 | 03/25/08 |
| Apache Cottages | 60 | 2,476 | L, B | L, B - Baxter Baldwin/Karen Baldwin | \$925,000 | 01/10/08 |
| Apache Cottages | 61 | 2,370 | | | \$790,000 | 01/25/08 |
| Apache Peak | 69 | 4,579 | B | B - Kirk Marshall/Keith Marshall | \$1,400,000 | 12/18/08 |
| Apache Peak | 96 | 7,100 | | | \$5,200,000 | 07/02/08 |
| Arrowhead | 17 | 3,771 | L | L - Anne Morrissey/Bee Francis | \$1,600,000 | 10/27/08 |
| Chiricahua Villa | 224 | 4,359 | L, B | L, B - Anne Morrissey/Bee Francis | \$3,000,000 | 09/11/08 |
| Cochise Ridge ** | 13 | 2,880 | | | \$828,000 | 01/25/08 |
| Cochise Ridge | 42 | 3,046 | L | L - Anne Morrissey/Bee Francis | \$832,500 | 05/20/08 |
| Cochise Ridge | 88 | 2,922 | | | \$1,050,000 | 07/16/08 |
| Cochise Ridge * | 95 | 2,922 | | | \$685,000 | 05/20/08 |
| Desert Fairways | 18 | 3,015 | L | L - Anne Morrissey/Bee Francis | \$1,038,611 | 01/18/08 |
| Desert Hills | 26 | 3,150 | | | \$895,000 | 07/23/08 |
| Desert Hills | 28 | 3,795 | B | B - Kathleen Benoit/Mike Doyle | \$1,200,000 | 05/02/08 |
| Desert Horizons | 5 | 3,099 | L | L - Sam Buford | \$1,530,000 | 03/05/08 |
| Desert Horizons | 8 | 3,200 | | | \$1,530,000 | 02/28/08 |
| Desert Horizons | 21 | 3,100 | B | B - Donna Legate | \$1,680,000 | 07/31/08 |
| Eagle Feather * | 353 | 4,010 | | | \$875,000 | 09/22/08 |
| Eagle Feather * | 425 | 5,363 | B | B - Karen Baldwin | \$2,100,000 | 02/29/08 |
| Eagle Feather * | 426 | 4,775 | | | \$1,275,000 | 08/01/08 |
| Eagle Feather | 443 | 4,044 | B | B - Keith Marshall/Kirk Marshall | \$1,100,000 | 05/20/08 |
| Gambel Quail | 41 | 5,330 | | | \$2,275,000 | 04/09/08 |
| Gambel Quail | 110 | 6,050 | | | \$2,150,000 | 12/01/08 |

*All Homes and Homesites listed here included a Deferred Equity Golf Membership unless otherwise noted.**

*** Includes a Deferred Equity Club Membership*

L = Listing Agent

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DMRE Involvement

Trade

Trade & DMRE Involvement

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| Gambel Quail | 127 | 5,100 | | | \$1,700,000 | 10/31/08 |
| Gambel Quail | 189 | 4,313 | | | | 12/01/08 |
| Gambel Quail Preserve | 221 | 5,250 | | | \$2,650,000 | 02/29/08 |
| Gambel Quail Preserve | 226 | 4,114 | L | L - Anne Morrissey/Bee Francis | \$2,200,000 | 03/06/08 |
| Gambel Quail Preserve | 269 | 5,525 | | | \$3,000,000 | 06/26/08 |
| Grey Fox * | 28 | 3,288 | | | \$750,000 | 02/25/08 |
| Grey Fox * | 40 | 2,413 | | | \$760,000 | 03/04/08 |
| Grey Fox * | 99 | 3,660 | | | \$857,500 | 01/29/08 |
| Grey Fox * | 163 | 4,115 | | | \$1,800,000 | 01/30/08 |
| Hacienda | 6 | 3,250 | L | L - Developer | \$1,400,000 | 04/11/08 |
| Hacienda | 19 | 2,900 | L, B | L - Developer B - Baxter Baldwin/Karen Baldwin | \$1,310,000 | 08/06/08 |
| Hacienda | 24 | 2,550 | L | L - Developer | \$1,276,000 | 04/28/08 |
| Hacienda | 27 | 2,900 | L, B | L - Developer B - Anne Morrissey/Bee Francis | \$1,325,000 | 06/06/08 |
| Hacienda | 28 | 2,900 | L | L - Developer | \$1,325,000 | 04/30/08 |
| Hacienda | 32 | 3,250 | L, B | L - Developer B - Keith Marshall/Kirk Marshall | \$1,562,089 | 02/25/08 |
| Lone Mountain II | 53 | 5,643 | | | \$2,300,000 | 10/30/08 |
| Lone Mountain II | 56 | 5,846 | L, B | L - Keith Marshall/Kirk Marshall B - Mike Doyle | \$2,700,000 | 12/30/08 |
| Lone Mountain II | 61 | 5,906 | L | L - Keith Marshall/Kirk Marshall | \$2,741,000 | 10/31/08 |
| Lookout Ridge | 5 | 3,067 | L, B | L - Donna LeGate/Bob Terry B - Donna Legate | \$1,300,000 | 04/24/08 |
| Lookout Ridge * | 14 | 2,975 | | | \$1,150,000 | 04/15/08 |
| Lookout Ridge | 18 | 3,538 | | | | 11/25/08 |
| Lookout Ridge * | 32 | 3,067 | | | \$760,000 | 07/11/08 |
| Lost Star | 1 | 4,400 | L, B | L - Mike Doyle/Kathleen Benoit B - Mike Doyle | \$2,875,000 | 05/09/08 |
| Mountain Skyline | 51 | | | | \$4,136,033 | 01/04/08 |
| Mountain Skyline | 60 | 5,710 | | | \$2,800,000 | 11/03/08 |
| Mountain Skyline | 64 | 3,609 | B | B - Keith Marshall/Kirk Marshall | \$1,260,000 | 07/17/08 |
| Painted Sky | 4 | 5,915 | | | \$3,000,000 | 04/16/08 |
| Painted Sky | 51 | 4,378 | L, B | L - Anne Morrissey/Bee Francis B - Keith Marshall/Kirk Marshall | \$1,900,000 | 03/04/08 |

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| Painted Sky | 52 | 6,150 | L | L- Anne Morrissey/Bee Francis/Karen Baldwin | \$2,200,000 | 05/01/08 |
| Painted Sky | 64 | 4,554 | | | \$1,375,000 | 12/18/08 |
| Painted Sky | 85 | 5,700 | | | \$2,900,000 | 01/16/08 |
| Rose Quartz | 25/26 | 5,742 | | | \$3,600,000 | 04/28/08 |
| Saguaro Forest * | 13 | 7,358 | | | \$2,825,000 | 09/02/08 |
| Saguaro Forest | 17 | 9,275 | L, B | L,B - Anne Morrissey/Bee Francis | \$7,000,000 | 09/11/08 |
| Saguaro Forest | 55 | 6,299 | L | L - Kirk Marshall/Keith Marshall | \$3,100,000 | 03/10/08 |
| Saguaro Forest | 106 | 4,250 | | | \$2,350,000 | 04/25/08 |
| Saguaro Forest | 150 | 5,445 | | | \$2,550,000 | 08/22/08 |
| Saguaro Forest | 167 | 6,529 | L,B | L - Mike Doyle/Kathleen Benoit B - Mike Doyle | \$3,835,000 | 03/27/08 |
| Saguaro Forest | 205 | 7,012 | | | \$4,450,000 | 02/29/08 |
| Saguaro Forest | 208 | 11,200 | L, B | L - Karen Baldwin B - Donna LeGate | \$6,250,000 | 04/10/08 |
| Saguaro Forest | 237 | 9,411 | L | L - Mike Doyle/Keith Marshall | \$5,500,000 | 03/26/08 |
| Saguaro Forest | 263 | 5,600 | L, B | L, B - Keith Marshall/Kirk Marshall | \$2,750,000 | 05/15/08 |
| Saguaro Forest | 267 | 5,250 | B | B - Kathleen Benoit | \$3,025,000 | 11/10/08 |
| Saguaro Forest | 296 | 5,600 | L | L - Mike Doyle/Kathleen Benoit | \$2,400,000 | 05/12/08 |
| Saguaro Forest | 305 | 6,812 | L, B | L - Keith Marshall/Kirk Marshall B - Anne Morrissey/Bee Francis | \$4,650,000 | 04/30/08 |
| Sonoran Cottage Enclave | 44 | 2,292 | | | \$765,000 | 11/10/08 |
| Sonoran Cottage Enclave* | 45 | 2,086 | | | \$575,000 | 12/05/08 |
| Sonoran Ridge | 16 | 2,500 | | | \$1,150,000 | 08/29/08 |
| Sonoran Ridge | 21 | 2,490 | | | \$1,220,000 | 05/27/08 |
| Sunrise | 243 | 4,572 | | | \$2,175,000 | 02/13/08 |
| Sunrise * | 278 | 4,244 | | | \$1,007,500 | 08/01/08 |
| Sunrise | 316 | 3,400 | | | \$1,202,500 | 05/12/08 |
| Sunset Canyon | 32 | 4,569 | L, B | L - Wendy Drost/Don Baron B - Mike Doyle/Kathleen Benoit | \$2,300,000 | 01/22/08 |
| Turquoise Ridge | 29 | 4,420 | B | B - Anne Morrissey/Bee Francis | \$1,725,000 | 04/18/08 |

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| Apache Peak | 122 | 52,999 | L | L - Donna LeGate/Bob Terry | \$920,000 | 04/10/08 |
| Apache Peak | 140 | 39,115 | | | | 12/01/08 |
| Arrowhead | 30 | 45,370 | L, B | L - Davis Driver B - Don Baron/Wendy Drost | \$1,175,000 | 01/29/08 |
| Cochise Geronimo | 2 | 55,408 | L | L - Tana Sackett | \$2,245,000 | 04/30/08 |
| Cochise Geronimo | 14 | 31,200 | | | \$1,280,000 | 04/04/08 |
| Eagle Feather * | 367 | 39,040 | | | \$245,000 | 05/15/08 |
| Eagle Feather * | 379 | 38,178 | | | \$314,778 | 08/19/08 |
| Eagle Feather * | 455 | 41,509 | | | \$285,000 | 09/24/08 |
| Gambel Quail | 98 | 38,472 | | | \$399,800 | 03/18/08 |
| Gambel Quail * | 126 | 40,933 | L | L - Sam Buford/Davis Driver | \$148,500 | 11/13/08 |
| Gambel Quail * | 141 | 47,170 | | | \$285,200 | 03/31/08 |
| Grey Fox | 32 | 23,218 | B | B - Davis Driver | \$445,000 | 02/29/08 |
| Grey Fox | 57 | 21,662 | L, B | L - Kirk Marshall/Keith Marshall B - Bob Terry | \$452,000 | 04/25/08 |
| Grey Fox | 71 | 25,865 | L, B | L - Mike Doyle B - Baxter Baldwin/Karen Baldwin | \$360,000 | 09/30/08 |
| Grey Fox | 102 | 30,361 | L, B | L - Sam Buford B - Baxter Baldwin | \$390,000 | 05/20/08 |
| Grey Fox * | 122 | 24,864 | | | \$250,000 | 05/15/08 |
| Lone Mountain | 41 | 262,493 | | | \$725,000 | 03/06/08 |
| Lone Mountain II | 72 | 56,680 | | | \$528,000 | 01/03/08 |
| Lost Star | 39 | 49,613 | L, B | L, B - Anne Morrissey/Bee Francis | \$950,000 | 03/04/08 |
| Mountain Skyline | 79 | 32,184 | L | L - Davis Driver | \$355,000 | 07/17/08 |
| Mountain Skyline | 89 | 36,414 | L | L - Davis Driver | \$750,000 | 07/07/08 |
| Mountain Skyline * | 109 | 34,703 | | | \$264,900 | 10/06/08 |
| Rose Quartz | 2 | 56,280 | L | L - Keith Marshall/Kirk Marshall | \$360,000 | 09/26/08 |
| Rose Quartz | 38 | 23,471 | | | \$475,000 | 05/30/08 |
| Saguaro Forest | 81 | 44,860 | | | \$1,500,000 | 01/04/08 |
| Saguaro Forest | 84 | 22,583 | | | \$685,000 | 12/31/08 |
| Saguaro Forest | 104 | 55,952 | | | \$675,000 | 08/29/08 |
| Saguaro Forest | 144 | 44,573 | | | \$760,000 | 04/21/08 |
| Saguaro Forest | 185 | 114,909 | L | L - Don Baron/Wendy Drost/ Karen Baldwin | \$1,250,000 | 03/13/08 |

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| Saguaro Forest | 236 | 44,074 | | | \$1,332,500 | 05/30/08 |
| Seven Arrows * | 27 | 125,347 | B | B - Donna LeGate | \$1,120,000 | 02/22/08 |
| Sunset Canyon * | 7 | 37,762 | | | \$570,958 | 03/07/08 |
| Sunset Canyon | 25 | 69,802 | | | \$850,000 | 12/19/08 |
| Turquoise Ridge * | 13 | 33,816 | | | \$315,000 | 12/31/08 |

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A VIBRANT VILLAGE LIFESTYLE

The Haciendas — a private village of courtyard homes that embrace Arizona's rich territorial history. Three floor plans are available ranging in size from 2,550 to 3,250 square feet, offering three- and four-bedroom plans. Landscaped pathways lead to the village center with fitness center, swimming pool and pavilion for gathering with friends. Included in the price is a Deferred Equity Golf Membership in the Desert Mountain Club providing full access to unsurpassed golf and club amenities.

FINAL CLOSEOUT - NOW STARTING FROM \$1,050,000



 THE HACIENDAS
AT DESERT MOUNTAIN

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